Beyond legal tech the next disruption in legal operations



The next five years will see transformation of legal operations into larger areas of the legal function as more and more legal tasks get automated and productized.

Legal departments will be an ecosystem of not just lawyers, but technologists, business analysts, operations experts, process engineers.

Large parts of legal functions will be performed by the legal operations team as they move from supporting legal departments to servicing the business.

Illustrative Legal Department Strategy

Customer

Organization

In addition to the skills upgrade, we will focus on how legal teams will use data to make business decisions and drive value for the organization.

Organization Strategy (Illustrative)



Financial fitness and double digit growth



Explore and drive opportunities of sustainable value

Contracting Reimagined

Increase speed of contracting and reduce manpower cost

Empowerment to business/

Back to back contracts - SCM/Sales

contract simplification

Automation and Al

Regulatory Automation

Regulatory Reporting

Process Documentation



Developing a culture of customer first

How can Legal Ops develop strategy for the Legal Team

- Develop key themes for the legal team based on Organization Strategy
- Write a brief strategy paper
- Create short term and long term initiatives based on the key themes – do not focus on more than 6-8 key initiatives
- Identify project owners, cross functional teams and create key programmes (for instance, use of Al and Automation for sustainable value growth)
- Continuously monitor progress with a balance score card approach and develop a governance program

Showcasing Value of the Legal Department



Financial Measures

- Total Legal Spend
- Savings in FY
- Robust compliance management program ensuring compliance reporting across organization reducing the risks of financial penalties
- Value of risks mitigated



Value Measures

- Value of M& A Deals
- Value of Contracts negotiated and executed
- Third Party Due Diligence/Sanctions Screening conducted
- Regulatory reports filed and changes implemented
- Value of litigations settled
- Contractual compliances ensured and reported



Talent Measures

- Number of Headcount YoY representation
- Number of compliance and ethics training conducted
- Number of learning hours
- Attrition Reduction ensuring retained knowledge



Sustainability Measures

- Climate Measures
- Inclusivity Index
- Regulatory Frameworks implemented and adhered
- ESG action included in client and vendor contracts
- ESG risk mitigations concluded

Skills Development

- Agile and Project Management Training
- · Self select training programs

About DWF

* CLOC GLOBAL Operation alternation transform DWF Gr

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