



mindcrest

# The Challenge of Keeping a Pulse on Sweeping Regulatory Changes

---

Regulatory Survey, Mapping and Change  
Management

# Contents

---

<b>The Challenge of Keeping a Pulse on Sweeping Regulatory Changes</b>	<b>3</b>
<b>How does Mindcrest help?</b>	<b>4</b>
<b>Mindcrest Regulatory Expertise</b>	<b>5</b>

---



Mindcrest.com



vishal.anand@mindcrest.com



linkedin.com/company/mindcrestinc

# The Challenge of Keeping a Pulse on Sweeping Regulatory Changes

---

New rules and regulations for conducting business are constantly being developed—sometimes daily—both domestically and globally.

Organizations need to identify, map, and monitor these regulations by implementing a robust regulatory compliance program to engage with regulators and ward off fines, remediation costs, and reputational damage.

With increased regulatory scrutiny and an unprecedented volume of state, federal, and international regulations to comply with, businesses have started re-examining how they identify, interpret, and continuously monitor the flood of regulations they need to comply with. In this ever-evolving regulatory landscape, implementing a sustainable compliance program while addressing increasing costs has proved to be a daunting task for compliance divisions across industries.

Mindcrest's regulatory survey, mapping, and change management solution is purpose-built to solve this problem. Our team aggregates regulatory information by conducting surveys using multiple sources, including over 1,500 individual websites, agency and regulators' updates, subscription databases and publicly available sources of information across 140 countries.

Leveraging 17 years of regulatory content development expertise, our lawyers and research experts turn unstructured and scattered regulatory content into actionable insight. Our project managers partner with clients to develop a four-step, sustainable workflow process to consolidate and map all relevant regulations to our client's internal policies, controls, and manuals, helping them build an effective and customized compliance program.

## Key Benefits

- Establish a consolidated enterprise-wide view of internal policies mapped to relevant regulations
- Predict key risks based on data analytics
- Maintain ongoing regulatory tracking and updates to support regulatory inspections
- Engage with regulators are part of an innovative, comprehensive compliance program
- Access to a managed services model to mitigate the lack of local compliance resources

Building a sustainable compliance program is not a **'one-and-done' effort—our team provides ongoing** support by tracking and updating revisions to regulations to effectively support regulatory change management. The program supports your organization's compliance needs by providing insight into critical regulatory issues and serving as a valuable tool to engage with your board and regulators during updates, inspections, and audits.

# How does Mindcrest help?

---

Organizations often struggle to launch an effective compliance program and regulatory change management program. Mindcrest's Compliance Practice group has devised a four-step, process-driven approach to building an effective compliance program.

## Regulatory Surveys

The path to building a holistic compliance program begins with conducting a regulatory survey and taking stock of the legislative landscape in which your company operates. Our lawyers and research experts work with you to help create an inventory of regulations pertinent to your business. These surveys consider the nature of our clients' businesses, relevant products and services offered across the U.S. and global markets, and the applicable regulations to such businesses.

## Gap Analysis

Our teams leverage the regulatory surveys and indexed rules to conduct a gap analysis of our client's internal policies and compliance standard operating procedure (SOP). This analysis includes an assessment of the relevant rules against internal policies to help identify and remediate the gaps in your compliance programs.

## Regulatory Change Management

Our solution is designed to keep track of and manage regulatory changes in a systematic, integrated, and process-driven manner. Our team analyzes various regulatory feeds and escalates key alerts to stakeholders, ensuring our clients never miss an important regulatory development. This allows our clients to promptly assess the impact of upcoming regulatory changes and structure an appropriate action plan to engage with regulators.

## Regulatory Mapping

Using the rule inventory and our gap analysis assessment, our project managers work with clients to develop a project plan for effective regulatory mapping. This phase entails the review and mapping of our client's internal policies, compliance manuals, SOPs, relevant controls, and regulatory surveys in order to establish an exhaustive regulatory relationship that can be quickly searched and used for regulatory inspections and audits.

---

## Services Overview

- Official text for proposed and adopted regulation indexed and mapped to policies, manuals, and internal controls
- Gap Analysis by regulatory experts
- Ongoing support to track pertinent rule-changes, hearings, and key deadlines
- Reliable and extensive data collection sources that includes more than 1,500 agency and regulators websites
- Comprehensive project management, timely reporting, and rigorous quality control
- Ability to host data on partner technology systems or in-house databases

# Mindcrest Regulatory Expertise

---

Our team of lawyers and regulatory experts have over 17 years of experience in conducting legal research and regulatory surveys. Mindcrest University, our in-house learning and development center, has turned our collective knowledge from previous regulatory surveys and change management engagements into learning and test modules.

Ongoing testing using these modules has helped our team develop a strong foundation in U.S. and international rule-making processes and keeps them abreast of the regulatory developments across industry verticals and practice areas.

## Mindcrest Regulatory Expertise

---



### Geography

- Africa
- Asia
- Australia & Oceania
- Europe
- Latin America
- Middle East
- North America



### Industries

- Banking
- Food & Beverage
- Healthcare
- Insurance
- Life Sciences & Medical Devices
- Manufacturing
- Technology & Telecommunications
- Transportation & Logistics



### Regulatory Content

- Anti-Bribery Laws
- Anti-Money Laundering Statutes
- Consumer Protection Laws
- Data Privacy Regulations
- Employment & Labor Laws
- General Corporate Laws
- HIPAA, Pharmaceutical, & Medical Device Laws
- Import/Sell Regulations & Advertising Laws



Mindcrest is a leading, industry recognized ALSP, serving major corporates and law firms, globally.

We deploy process efficiencies, technology and best-shore solutions to create better outcomes for our clients.

[mindcrest.com](https://mindcrest.com)

© Mindcrest Inc. 2023, all rights reserved. Mindcrest Inc., doing business as Mindcrest, is a corporation incorporated in Illinois, with its headquarters and principal place of business located at 425 South Financial Place, Suite 1100, Chicago, IL 60605. Mindcrest is an alternative legal services provider specializing in contracts management, litigation and investigations, compliance, and legal analytics. Mindcrest Inc. is not a law firm nor does it provide legal advice. Mindcrest is not responsible for any activity undertaken based on this information and makes no representations or warranties of any kind, express or implied, about the completeness, accuracy, reliability or suitability of the information contained herein. This information is intended as a general discussion surrounding the topics covered and is for guidance purposes only.

Mindcrest Inc. is a member of the DWF Group, comprising DWF Group plc and all of its subsidiaries and subsidiary undertakings of which, the entities that practice law are separate and distinct law firms. Please refer to the Legal Notices at [www.dwfgroup.com](https://www.dwfgroup.com) for further details regarding the group, trading and divisional names.